

Board Shareholder Engagement Policy

The Board of Directors (the “Board”) of AltaGas Ltd. (“AltaGas” or the “Company”) believes in the importance of open and constructive dialogue with the Company’s shareholders. The Board has adopted this shareholder engagement policy (“Policy”) to support the Board’s practice of regular engagement with shareholders on governance related matters and encourages shareholders to express their views on governance directly to the Board, beyond the annual meeting.

To facilitate such engagement, this policy outlines how the Board may communicate and engage with shareholders and how shareholders may communicate and engage with the Board.

How the Board communicates and engages with shareholders

The Board communicates regularly with shareholders through AltaGas’ website where key governance documents, including the Board’s governance guidelines and Board and committee mandates can be found. The Board annually provides shareholders with information about the Board and individual directors, and the Company’s corporate governance and executive compensation practices through the management information circular filed in connection with the AltaGas’ annual shareholder meeting.

The Board encourages shareholders to attend AltaGas’ annual meeting as it provides a valuable opportunity for shareholders to discuss the Company, corporate governance and other important matters with the Board. At each annual meeting directors are available to respond to shareholder questions.

The Chair of the Board and the Chair of the Governance Committee together with one or more other directors may engage with shareholders, shareholder organizations and governance groups throughout the year outside of the annual meeting. The intent of these discussions is to listen and discuss governance related matters. The directors present will report to the Board on the outcome of these meetings.

How shareholders can communicate and engage with the Board

Shareholders may contact the Board, through the office of the Corporate Secretary, by mail or email as follows:

Corporate Secretary
AltaGas Ltd.
1700, 355 – 4 Avenue SW
Calgary, Alberta T2P 0J1

Email: corporate.secretary@altagas.ca

The Corporate Secretary will review all correspondence with the Chair of the Board to determine how to proceed and who can best address the enquiry. When communicating with shareholders, Board members may be supported by management or other AltaGas employees.

For any engagement meetings with shareholders, agendas are set in advance of the meeting with topics for discussion limited to governance related matters and are subject to compliance with all applicable laws, including those regarding selective disclosure of a material fact or material change, and AltaGas’ Disclosure Policy.

Shareholders may raise issues related to AltaGas’ Code of Business Ethics, or issues concerning accounting, financial reporting or audit matters, anonymously by contacting a third-party at: 1-866-384-4277 or <http://altagas.ethicspoint.com>.

For matters that are not governance related, please contact AltaGas’ investor relations team as follows:

AltaGas Ltd.
Investor Relations
1700, 355 – 4 Avenue SW
Calgary, Alberta T2P 0J1

Telephone: 403.691.7100
Toll-free: 1.877.691.7199
E-mail: investor.relations@altagas.ca

This Policy will be reviewed annually by the Company's Governance Committee to ensure it is effectively meeting its intended objectives and any recommended changes will be submitted to the Board for approval.